

IMPACT OF SATELLITE-BASED SOLAR RESOURCE MODELS (SRM) ON UTILITY SCALE PV SYSTEM DESIGN AND PROJECT ECONOMICS

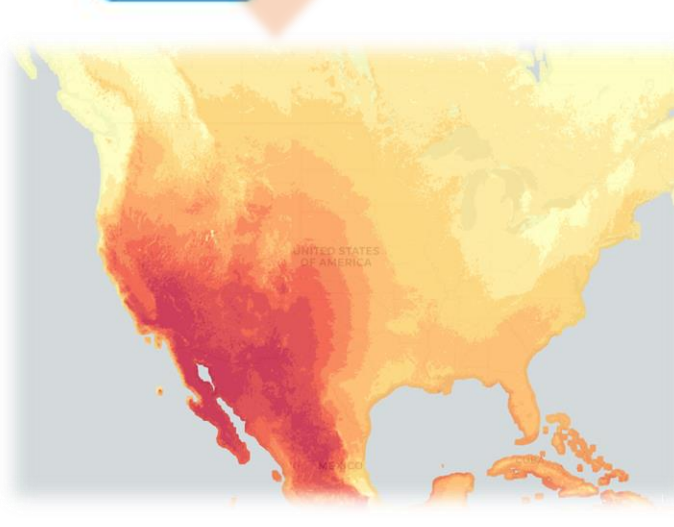
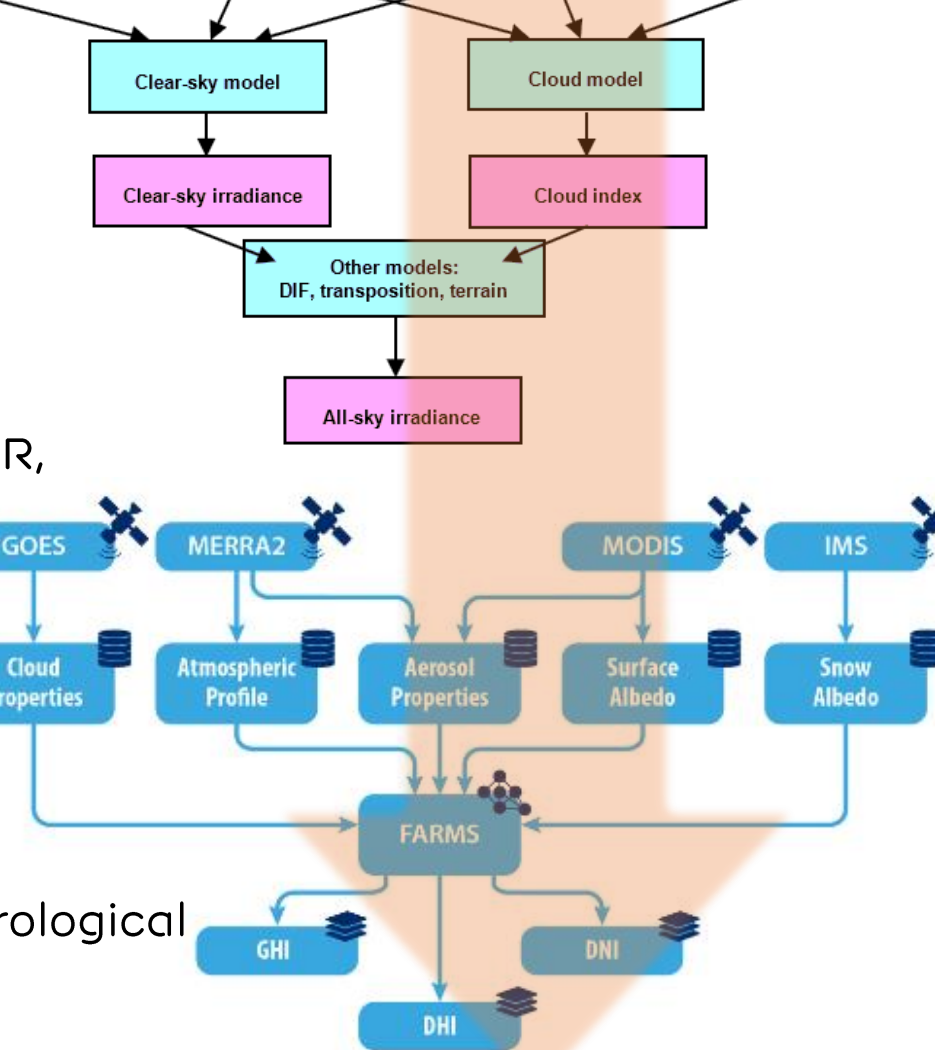
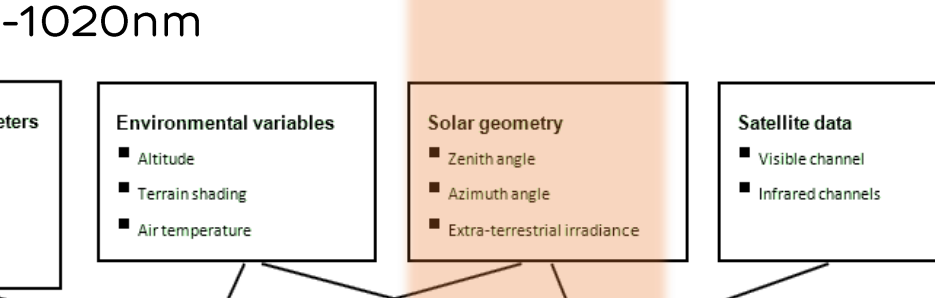
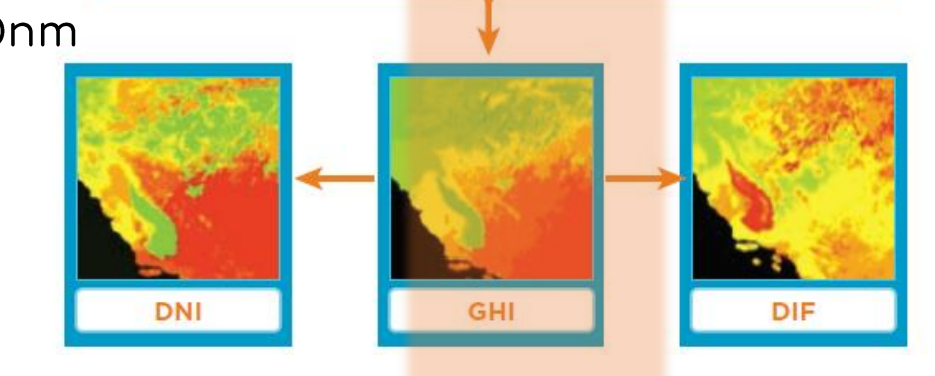
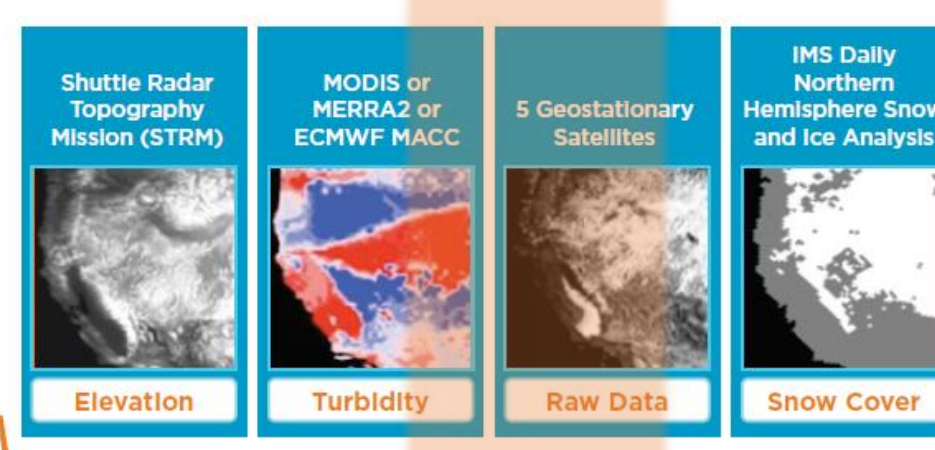
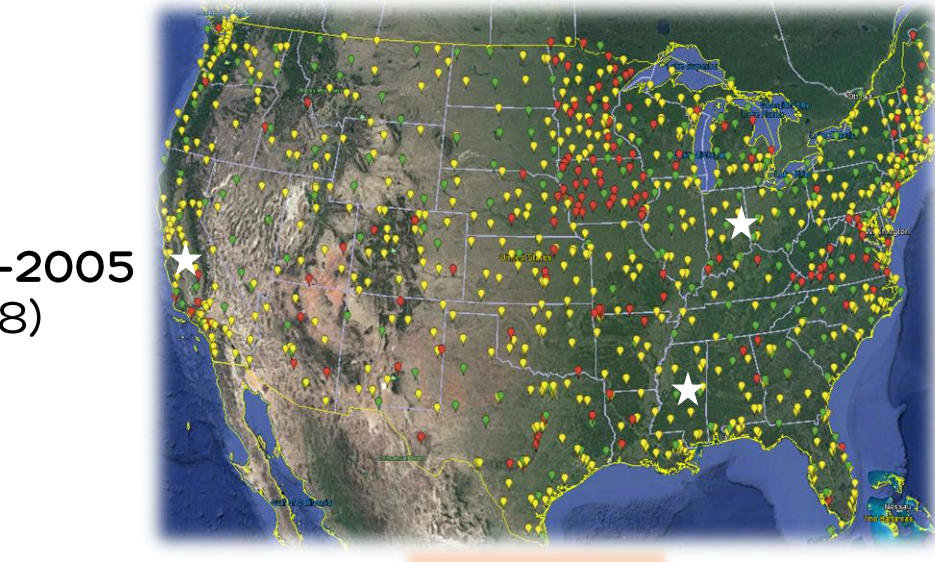


BRANDON LIANG, GRACE KELIHER, AND JACOB BANITT

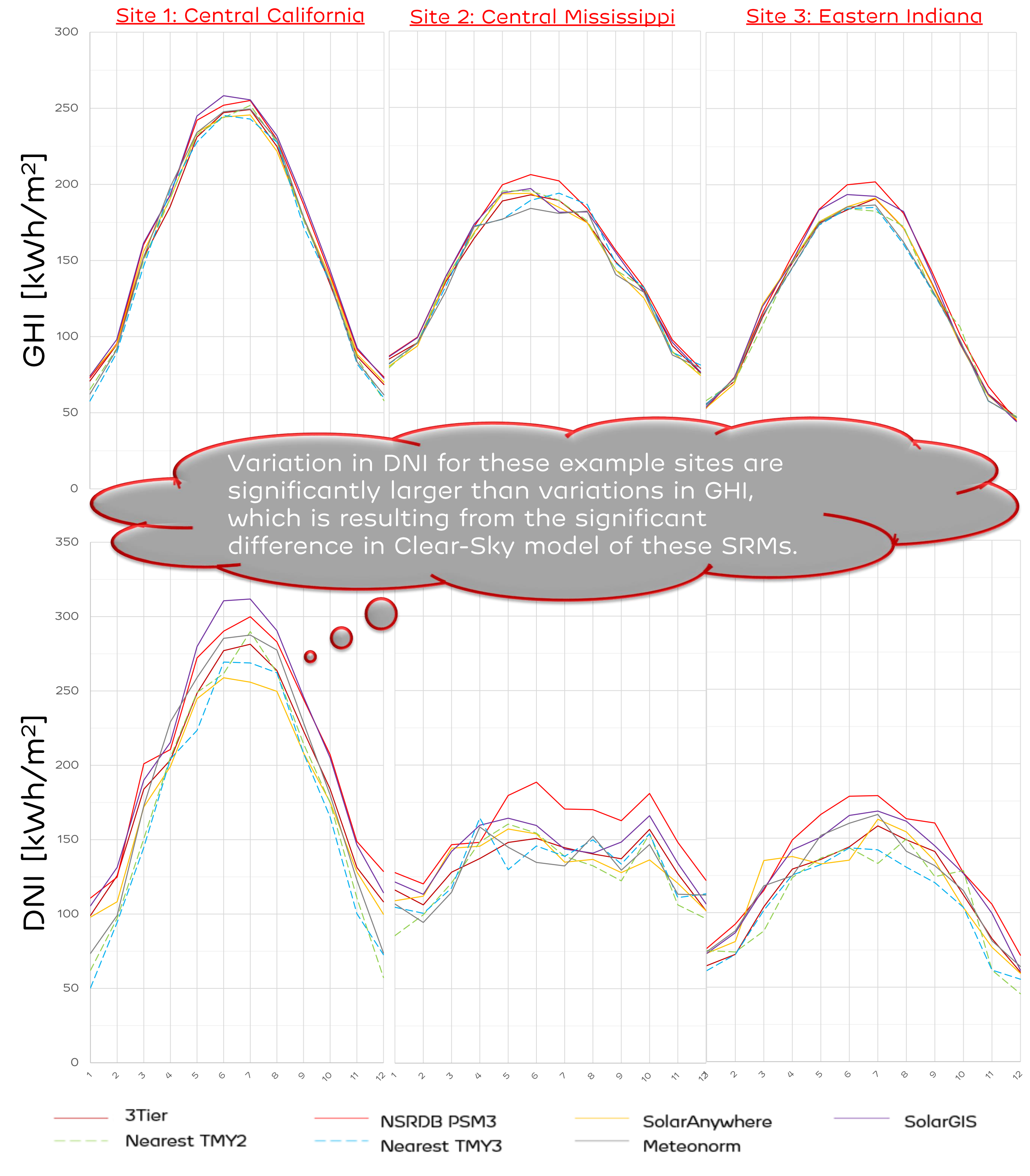
Introduction to Satellite-Based Solar Resource Models (SRMs)



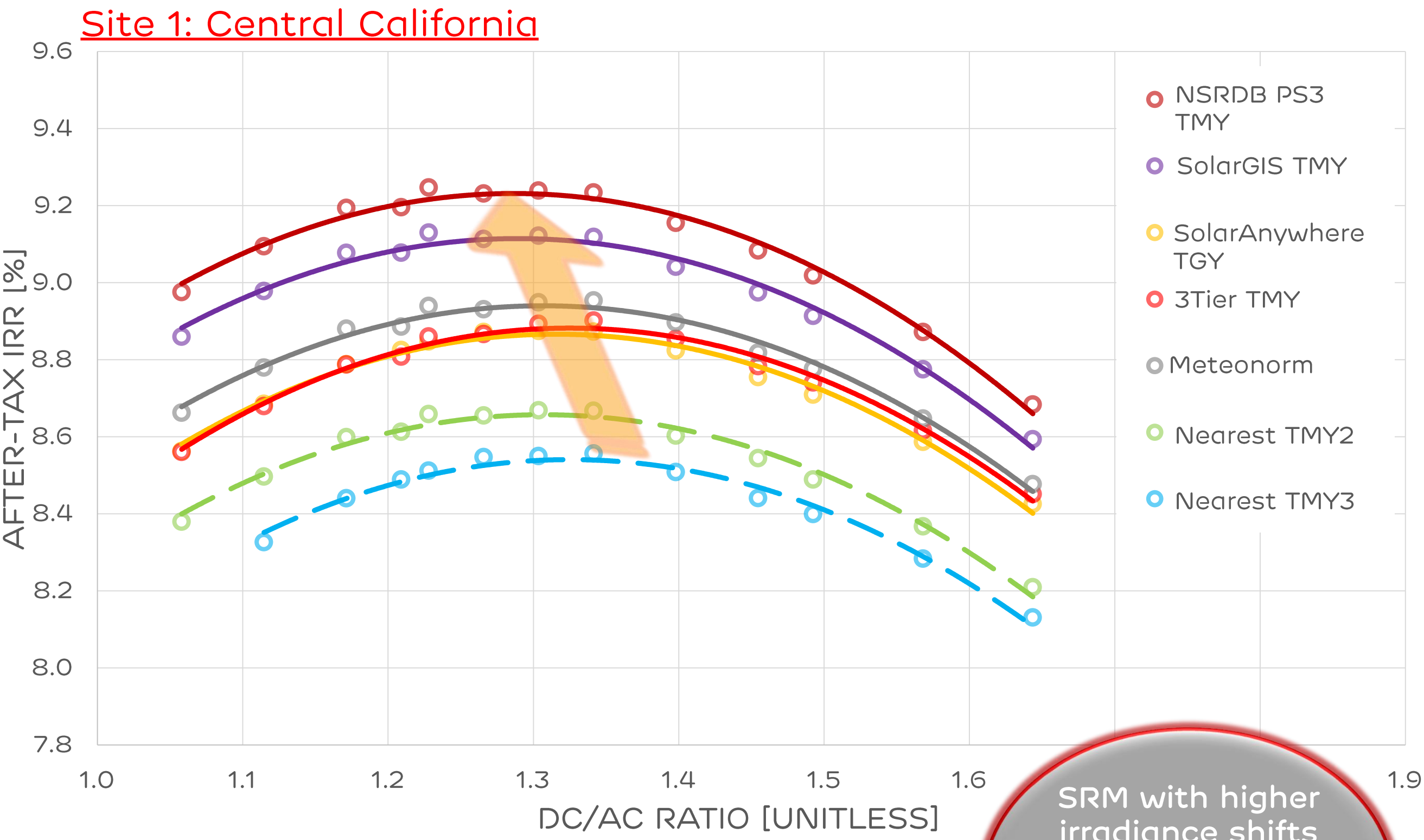
- TM2**
by NREL, National Solar Radiation Database (NSRDB)
• Hourly data from 239 stations (56 primary measured & 183 secondary modeled), 1961-1990
• Based on Sandia National Laboratories (Hall et al. 1978) method that created the 1952-1975 SOLMET/ERSATZ database (TMY1), with modifications
• Sandia empirical TMY method
- TM3**
by NREL, National Solar Radiation Database (NSRDB)
• Hourly data from 1020 stations (Class I, II and III), 1991-2005
• Based on Sandia National Laboratories (Hall et al. 1978) method that created the 1952-1975 SOLMET/ERSATZ database (TMY1), with modifications
• NREL TMY weighting method
- Meteornorm**
Version 7.3.1, by Meteotest
• Various spatial and temporal resolutions, 1981-1990 and 1991-2010
• Data Source: GEBA (WMO), AOD from Solar Consulting Services®
• Shepard's Gravity 3-D Inverse Distance Interpolation amongst nearest stations, coupled with MSG satellite data or ERA5 reanalysis data that uses HelioSAT method
- 3TIER 1.0 Dataset**
Version 1.0.2, by Vaisala
• 3x3 km spatial, hourly temporal resolution, 1997-2018
• Data Source: GOES, MODIS Terra, Monthly AOD550nm
• Modified Kastén Clear-Sky Radiation Model
• Proprietary Cloud Model
- 3TIER 1.1 Dataset**
Version 1.1.2, by Vaisala
• 3x3 km spatial, hourly temporal resolution, 1997-2018
• Data Source: GOES, MODIS Terra/Aqua, Monthly AOD550nm
• Modified Kastén Clear-Sky Radiation Model with Proprietary Cloud Model
- 3TIER 1.2 Dataset**
Version 1.2.2, by Vaisala
• 3x3 km spatial, hourly temporal resolution, 1997-2018
• Data Source: GOES, MODIS Terra/Aqua, Daily AOD 550nm
• Modified Kastén Clear-Sky Radiation Model
• Proprietary Cloud Model
- 3TIER 2.0 Dataset**
Version 2.0.2, by Vaisala
• 3x3 km spatial, hourly temporal resolution, 1997-2018
• Data Source: GOES, ECMWF-MACC, 3-Hourly AOD 380-1020nm
• REST2 Clear-Sky Radiation Model
• Proprietary Cloud Model
- 3TIER 2.1 Dataset**
Version 2.1.2, by Vaisala
• 3x3 km spatial, hourly temporal resolution, 1997-2018
• Data Source: GOES, MERRA2, Hourly AOD 550nm
• REST2 Clear-Sky Radiation Model
• Proprietary Cloud Model
- SolarGIS**
Version 2.1.26
• 4x4 km spatial, 30min temporal resolution, 1998-2018
• Data Source: GOES, MERRA2, MACC-II, Meteosat, CFSR, CFSv2, GFSprod, etc.
• SOLIS Clear-Sky Radiation Model
• Proprietary Cloud Model
- SolarAnywhere**
Version 2.3, by Clean Power Research
• 10x10 km spatial, hourly temporal resolution, 1999-2018
• Data Source: GOES in conjunction with various meteorological sources
• Enhanced Perez SUNY v1.0 Clear-Sky Radiation Model
• Proprietary Cloud Model
- Physical Solar Model (PSM)**
Version 3.0.2, by NREL National Solar Radiation Database (NSRDB)
• 4x4 km spatial, 30min temporal resolution, 1998-2017
• Data Source: GOES, MERRA2, MODIS, IMS, etc.
• FARMS All-Sky Radiation Model, coupled with REST2 Clear-Sky Radiation Model
• PATMOS-x Cloud Properties Retrieval



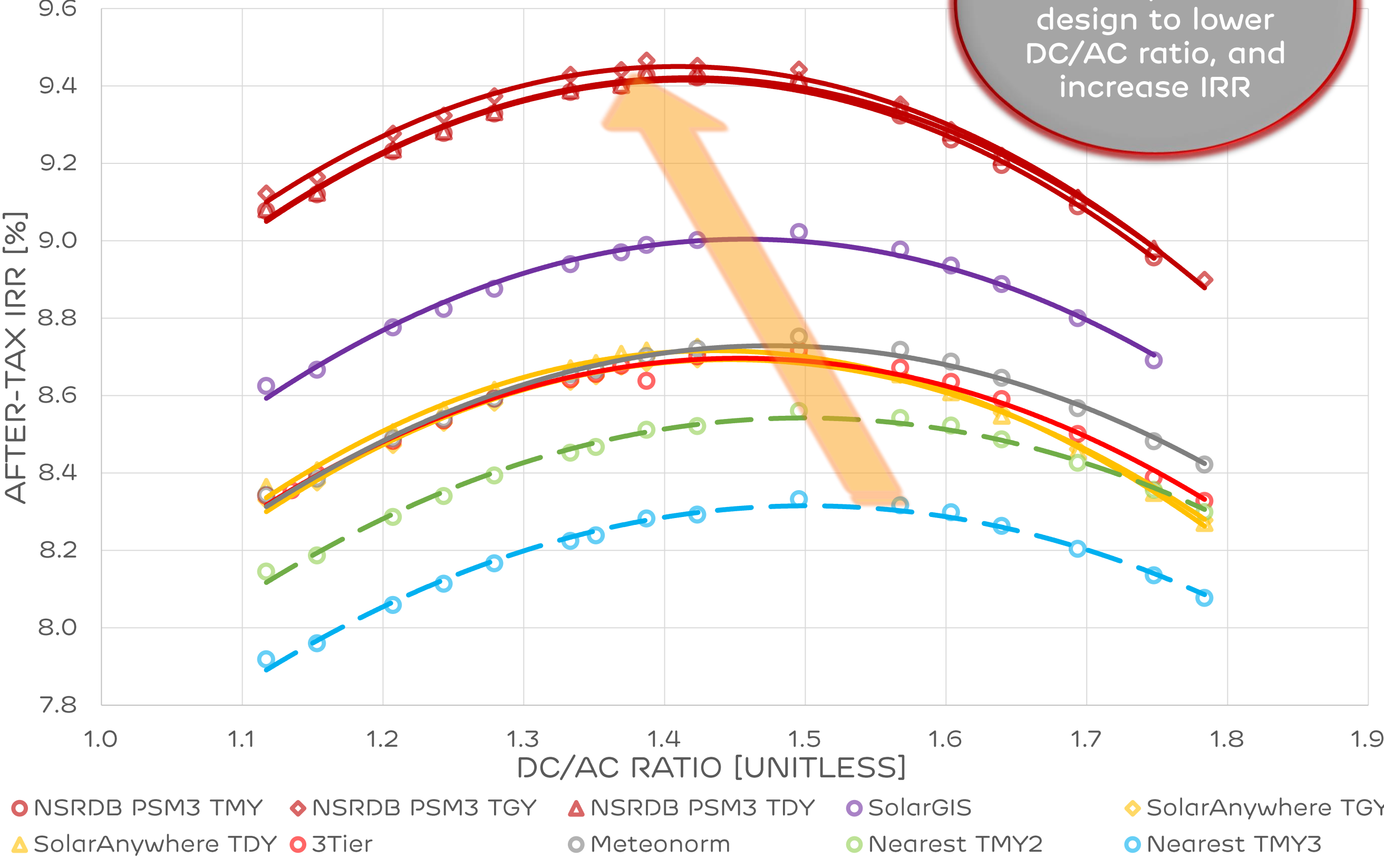
Monthly GHI & DNI of Selected Sites



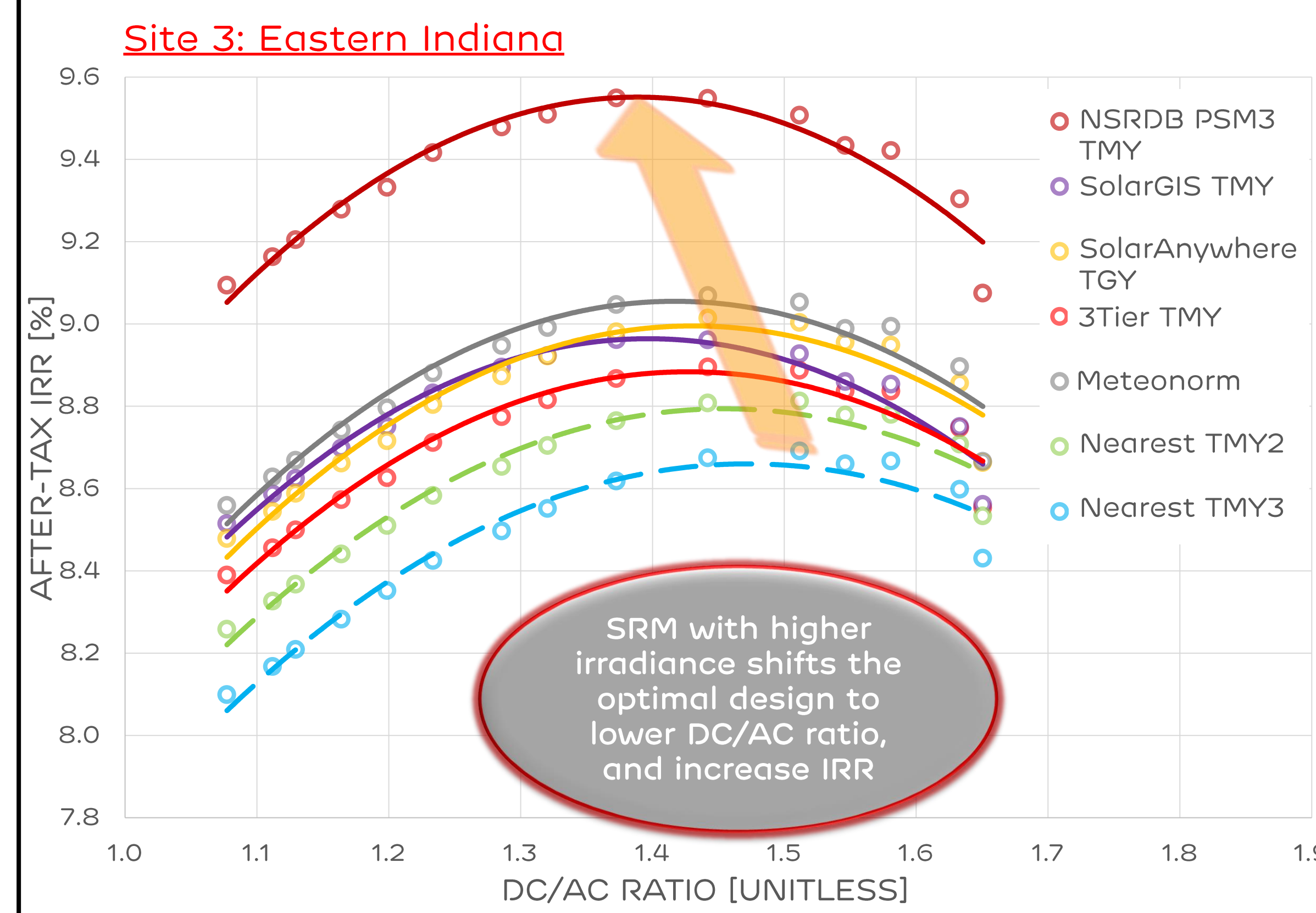
SRM Impact on Design Optimization



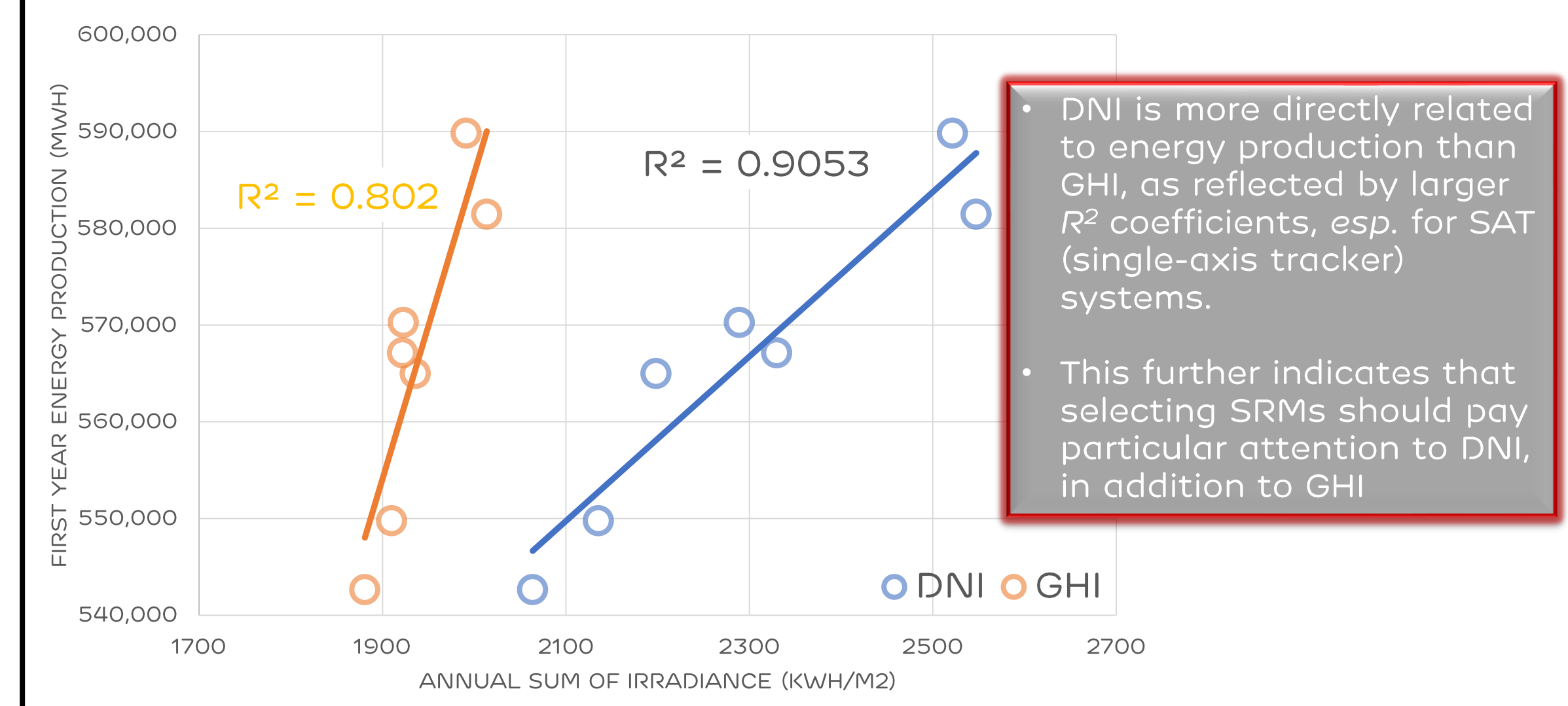
Site 2: Central Mississippi



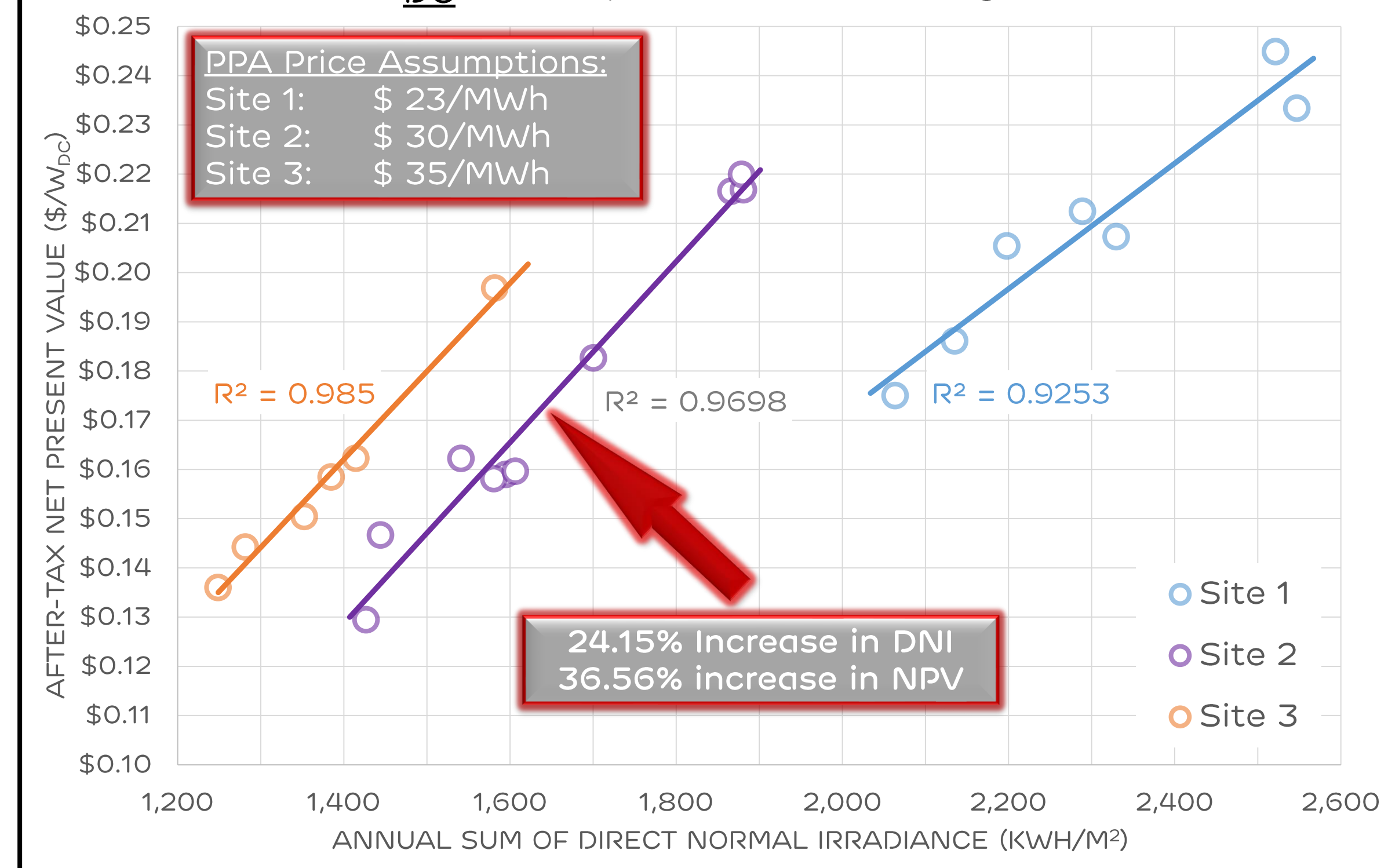
After-Tax IRR vs DC/AC Ratios - Cont.



DNI GHI Impacts on Energy Production



SRM Impact on Project Economics



Key Takeaways / Summary

- Accurate evaluating solar resource models (SRMs) is of paramount importance to both design optimization and project economics.
- Project design in terms of optimal DC/AC ratio is strongly dependent on SRMs; higher irradiance in general enables designing at lower DC/AC ratio, and consequently better economics, e.g. higher IRR and NPV.
- Example site with high variations in DNI across SRMs (at Central Mississippi, 8.47% Coefficient of Variance), a 24.15% increase in DNI results in a 36.56% increase in NPV, which represents roughly \$0.09/W_{DC} difference. This means \$9 Million difference for a 100MW_{DC} project!!
- DNI is more directly related to energy production, esp. for single-axis tracker systems, therefore SRM selection should pay particular attentions to DNI, in addition to GHI.
- False SRM selection (as a result of such as merely looking at GHI alone, improperly averaging/balancing SRMs, etc.) could lead to false optimization on higher or lower DC/AC ratios with lower or higher project economics, respectively.

Characteristics of Selected Sites

